SUMMARY ANNUAL REPORT FOR
UFCW LOCAL 1776 & PARTICIPATING EMPLOYERS HOUSING TRUST FUND

This is a summary of the annual report of the UFCW Local 1776 & Participating Employers Housing Trust Fund #23-2757284, Plan 502, for January 1, 2014 through December 31, 2014. The annual report has been filed with The Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was $882,128 as of December 31, 2014, compared to $815,317 as of January 1, 2014. During the Plan year, the Plan experienced an increase in its net assets of $66,811. This increase included unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year, the Plan had total income of $91,687, including employers’ contributions of $29,796, interest and dividends of $29,422, and net gains from investments of $32,649. Plan expenses were $24,876. These deductions were for administrative expenses. A total of 3,140 persons were participants of the Plan at the end of the plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report or any part thereof, on request. The items listed below are included in that report:

(1) an accountant’s report;
(2) financial information and information on payments to service providers;
(3) assets held for investment; and
(4) transactions in excess of 5% of Plan assets.

To obtain a copy of the full report, or any part thereof, write or call the Fund Office at 3031B Walton Road, Plymouth Meeting, PA 19462, (610) 941-9400, care of the Contract Administrator, Healthcare Strategies, Inc. The charge to cover copying costs will be $0.10 per page after the first 25 pages. You will be informed of the charge for the documents requested prior to their being processed.

You also have the right to receive from the Contract Administrator, on request at no cost up to 25 pages - $0.10 per page thereafter, a Statement of Net Assets Available for Benefits and accompanying notes, and/or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes or both. If you request a copy of the full annual report from the Contract Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the Fund Office at 3031B Walton Road, Plymouth Meeting, PA 19462, (610) 941-9400 and at the U.S. Department of Labor (“DOL”) in Washington, D.C. or to obtain a copy from the DOL upon payment of copying costs. Requests to the DOL should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W. Washington, D.C. 20210.

BOARD OF TRUSTEES