

Simplify!

Retirement investing doesn't need to be complicated.

To help you invest for your retirement with confidence, your plan offers a series of target-date funds that makes it simple to choose investments that align with your retirement goals. Target-date funds make it easy to identify an appropriate mix of investments based on when you expect to retire or begin withdrawals. Simply pick the fund closest to your target retirement date. As that date approaches, the fund automatically becomes more conservative by lessening equity exposure and increasing exposure in fixed income type investments. Remember that principal value is never guaranteed, including at the target date and that asset allocation does not assure a profit or protect against loss in a declining market. **You can lose money by investing in securities.**

Using target-date funds to select a diverse mix of investments can be a sound step in planning for your retirement.

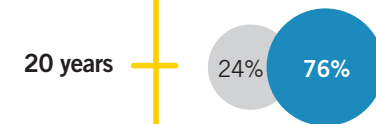
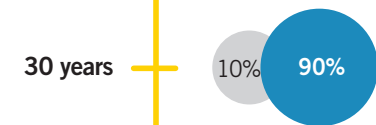
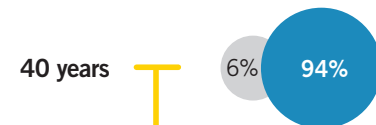
That's why in addition to the target-date funds, your plan also offers Prudential IncomeFlex Target®. IncomeFlex Target is a retirement planning innovation that helps you convert your assets into a steady stream of lifetime retirement income.¹

Prudential IncomeFlex Target offers:

- Guaranteed lifetime income
- Sustained potential for growth
- Downside market protection for retirement income
- Flexible access to your market value²

Simplify with automatic asset allocation and income protection

Years from Retirement Percentage of Asset Allocation



Asset Classes:

■ Equities and Non-Traditional ■ Fixed Income

As retirement nears, your target-date fund will automatically adjust your portfolio to help ensure you stay on track toward a more secure retirement. And with IncomeFlex Target as part of your portfolio, you can also have annual retirement income that is guaranteed for life. Your asset allocation changes over time until the guarantees activate 10 years before the fund's target date. And your fund always stays invested in equities, even in retirement, to give you the chance to benefit from potential market gains. Please remember, the market value of the IncomeFlex product is not guaranteed at any time and will fluctuate with market volatility.

IncomeFlex Target is offered by, and guarantees are based on the claims-paying ability of, **Prudential Retirement Insurance and Annuity Company (PRIAC)** Hartford, CT. Guarantees are subject to certain terms, limitations and conditions.



*For more information about guaranteed retirement income, visit your plan's website or contact us toll-free at **877-PRU-2100 (877-778-2100)** to speak with a representative.*

¹In exchange for the protection provided by IncomeFlex Target, there is a guarantee fee of 1%.

²Withdrawals or transfers (other than transfers between Active IncomeFlex Target Funds) proportionately reduce guaranteed values prior to locking in. After Lock-In, withdrawals in excess of the lifetime annual withdrawal amount will reduce further guaranteed withdrawals proportionately and may even eliminate them.



This material is intended to provide information only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing this information, Prudential Retirement® is not acting as your fiduciary as defined by the Department of Labor or otherwise. If you need investment advice, please consult with a qualified professional.

Prudential IncomeFlex® Target Funds are separate accounts under group variable annuity contracts issued by **Prudential Retirement Insurance and Annuity Company (PRIAC)**, Hartford, CT. PRIAC does not guarantee the investment performance or return on contributions to those separate accounts. You should consider the objectives, risks, charges, and expenses of the Funds and guarantee features before purchasing this product. The principal value of target-date funds is not guaranteed at any time, including the target date. Like all variable investments, these funds may lose value. Availability and terms may vary by jurisdiction, subject to regulatory approvals.

Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Contract form # GA-2020-TGWB4-0805 or state variation.

Before electing the Spousal Benefit (if available) on behalf of any beneficiary not recognized as your spouse under Federal law (for example, a same gender domestic partner, civil union partner or spouse), be aware that provisions of the Plan or Internal Revenue Code might prevent, limit or otherwise affect the ability of the beneficiary to receive the Spousal Benefit.

For this and other information, please visit the Online Retirement Center or call 877-PRU-2100 (877-778-2100) for a copy of the Prudential IncomeFlex Target® Important Considerations before investing.

Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company.

© 2019 Prudential Financial, Inc. and its related entities. Prudential, the Prudential logo, the Rock symbol and Bring Your Challenges are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.